STATE OF RHODE ISLAND		MUNICIPAL COURT	
CITY OF PAWTUCKET			
CITY OF PAWTUCKET	:		
Petitioner	:		
V.	:	C.A. No.:	23-00815
	:		24-00096
ONE PARCEL OF REAL ESTATE	:		24-00160
COMMONLY KNOWN AS	:		24-00236
297 LAFAYETTE STREET,	:		24-00739
PLAT 63, LOT 0760, AN IN REM	:		
RESPONDENT; AND THE ESTATE	OF :		
RAYMOND W. HEROUX	:		
Respondents	:		

BID INSTRUCTIONS FOR PROSPECTIVE PURCHASERS OF 297 LAFAYETTE STREET

- 1. The electronic bid package (the "Bid Package") for the property known as 297 Lafayette Street, Pawtucket, Rhode Island, located at Plat 63, Lot 0760 on the City of Pawtucket Tax Assessor's Map, (the "Real Estate") is available to prospective purchasers. The Bid Package may be accessed either online at <u>www.frlawri.com</u> or by contacting John Dorsey at jdorsey@frlawri.com and requesting a copy of the Bid Package.
- 2. As part of any bid to abate and acquire the Real Estate, offers must contain a proposed rehabilitation plan and timeline to abate the public nuisance issues present at the Real Estate to a habitable condition. A sample abatement form is available online at <u>www.frlawri.com</u>.
- 3. Upon receipt of an initial bid agreeable to the Receiver, subject to Court-approval, the Receiver shall file a Petition to Sell and schedule a sale hearing for the submission of competing bids (defined below).
- 4. Any and all bids received by the Receiver are subject to higher or better bids ("Competing Bids"). Any Competing Bids must be submitted to the Receiver and must be accompanied by an offer letter explaining any contingencies to such Competing Bids, as well as a deposit in the amount of five percent (5%) of the offer which may be paid by certified check made payable to "John A. Dorsey, Receiver".
- 5. Upon the conclusion of any competitive bidding, the Receiver shall seek approval of the highest and best Competing Bid from the Pawtucket Municipal Court.